CHAPTER 315

PROFESSIONS AND OCCUPATIONS

SENATE BILL 04-237

BY SENATOR(S) Chlouber; also REPRESENTATIVE(S) Fairbank and McFadyen.

AN ACT

CONCERNING AUTHORIZATION OF AN ALCOHOL BEVERAGE RACE TRACK LICENSEE TO OWN CERTAIN OTHER TYPES OF ALCOHOL BEVERAGE LICENSES THAT AUTHORIZE ON-PREMISE CONSUMPTION OF ALCOHOL.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-47-411 (13) (b), Colorado Revised Statutes, as amended by Senate Bill 04-044, enacted at the Second Regular Session of the Sixty-fourth General Assembly, is amended to read:

12-47-411. Hotel and restaurant license. (13) (b) Notwithstanding paragraph (a) of this subsection (13), an owner, part owner, shareholder, or person interested directly or indirectly in a hotel and restaurant license may conduct, own in whole or in part, or be directly or indirectly interested in part in another hotel and restaurant LICENSE OR ESTABLISHMENT, A brew pub license or establishment, A retail gaming tavern license or establishment, A tavern license, an arts license, A RACETRACK LICENSE OR ESTABLISHMENT, or an airline public transportation system license granted under this article or in a financial institution referred to in section 12-47-308 (4).

SECTION 2. 12-47-412 (3), Colorado Revised Statutes, is amended to read:

12-47-412. Tavern license. (3) It is unlawful for any owner, part owner, shareholder, or person interested directly or indirectly in tavern licenses to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article; except that such a person may have an interest in other ANOTHER tavern licenses, other LICENSE, A hotel and restaurant licenses LICENSE, an arts license, A RACETRACK LICENSE OR ESTABLISHMENT, or an airline public transportation system license granted under this article, or in a financial

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

institution referred to in section 12-47-308 (4).

SECTION 3. 12-47-418 (4), Colorado Revised Statutes, is amended to read:

12-47-418. Racetrack license. (4) It is unlawful for any owner, part owner, shareholder, or person interested directly or indirectly in a racetrack license to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article; except that a person licensed under this section may have an interest in another racetrack license, A HOTEL AND RESTAURANT LICENSE, A TAVERN LICENSE, an arts license, or an airline public transportation system license granted under this article, or in a financial institution referred to in section 12-47-308 (4).

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 27, 2004